

Various Types of Medical Practice

ACADEMICS –Teaching or possibly research is your goal and you want to transfer your knowledge base to residents and fellows.

HMO - A desirable option for the physician who is not business minded or entrepreneurial and does not want to work in a private practice.

INDUSTRY - This type of position is best suited for the physician interested in R&D or in working for a pharmacology company, test laboratory, medical device maker, or in a similar environment.

SINGLE-SPECIALTY - One specialty is represented among physicians who have agreed to be in practice and to share call together.

or

MULTI-SPECIALTY - You are employed by the same business entity, however the practice includes several medical specialties within the same company.

SOLO - The best option for the physician who desires a degree of management and fiscal control over the medical practice. Some hospitals provide an income guarantee and support to help a new physician set up a practice.

or

PARTNERSHIP - A business oriented physician arrangement where your goal as the new physician, is to advance from employee to physician with equity and/or control in a medical practice.